

**CITY OF NEW CARROLLTON NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE**

The City Council of New Carrollton proposes to increase real property taxes.

1. For the tax year beginning July 1, 2017, the estimated real property assessable base will increase by 5.20%, from \$712,925,032 to \$749,970,918.
2. If City of New Carrollton maintains the current tax rate of \$0.6652 per \$100 of assessment, real property tax revenues will increase by 5.20% resulting in \$249,427.44 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.6323, the constant yield tax rate.
4. The City of New Carrollton is considering not reducing its real property tax rate enough to fully offset increasing assessments. The City of New Carrollton proposes to adopt a real property tax rate of \$0.6652 per \$100 of assessment. This tax rate is 5.20% higher than the constant yield tax rate and will generate \$246,427.44 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00p.m. on Wednesday, May 17, 2017 at New Carrollton Municipal Center, 6016 Princess Garden Parkway, New Carrollton, Maryland 20784.

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call 301-459-6100 for further information.